

FISCAL NOTE

HB 740 - SB 1026

March 1, 2007

SUMMARY OF BILL: Transfers the Utility Management Review Board and the Water and Wastewater Financing Board from the Department of Environment and Conservation to the Comptroller of the Treasury.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Other Fiscal Impact – There will be a shift from the Department of Environment and Conservation to the Comptroller of the Treasury of federal grant money that is currently used to fund the costs of the boards.

Assumptions:

- Any administrative cost complete such a transfer is estimated to be not significant.
- Federal funds that are currently utilized by the Department of Environment and Conservation will shift to the Comptroller of the Treasury with the transfer of the boards.
- The Department of Environment and Conservation does not hold any assets or supplies on behalf of the boards.
- The Comptroller of the Treasury will utilize existing staff and equipment to serve the boards.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director